

## Title Slide

Highlights of Disability Data from the 2018  
Prosperity Now Scorecard  
March 14, 2018  
Washington, D.C.

## Slide 2: Moderator

Michael R. Roush, M.A., AFC® Director, Real Economic Impact Network  
National Disability Institute

## Slide 3: Listening to the Webinar

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Meeting Code: 668 571 684

Note: You do not need to enter an attendee ID.

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## Slide 6: Submitting Questions

For Q&A: Please use the chat box or Q&A box to send any questions you have during the webinar to Michael Roush or NDI Admin and we will direct the questions accordingly during the Q&A portion. If you are listening by phone and not logged in to the webinar, you may also ask questions by emailing questions to [mroush@ndi-inc.org](mailto:mroush@ndi-inc.org).

Please note: This webinar is being recorded and the materials will be placed on the National Disability Institute website at [www.realeconomicimpact.org](http://www.realeconomicimpact.org)

## Slide 7: Technical Assistance

If you experience any technical difficulties during the webinar, please use the chat box to send a message to the host NDI Admin, or you may also e-mail [kauchenbach@ndi-inc.org](mailto:kauchenbach@ndi-inc.org).

## Slide 8: NDI's Mission

National Disability Institute (NDI) envisions a world where people with disabilities have the same opportunities to achieve financial stability and independence as people without disabilities.

[www.realeconomicimpact.org](http://www.realeconomicimpact.org)

## Slide 9: NDI's Real Economic Impact Network

- An alliance of organizations & individuals dedicated to advancing the economic empowerment of people with disabilities.
- Consists of more than 4,500 members located throughout the United States.
- Includes non-profits, community tax coalitions, asset development organizations, financial education initiatives, corporations & private- sector businesses, federal/state/local governments & agencies, and individuals & families with disabilities.
- All partners join forces to embrace, promote & pursue access to & inclusion of people with disabilities in the economic mainstream.

Learn more about the REI Network at [www.realeconomicimpact.org/REI-Network.aspx](http://www.realeconomicimpact.org/REI-Network.aspx)

## Slide 10: Presenter

*Lebaron Sims Senior Research Manager  
Prosperity Now*

## Slide 11

Findings from the 2018  
*Prosperity Now Scorecard*

## Slide 12

**The Prosperity Now mission** is to ensure everyone in our country has a clear path to financial stability, wealth and prosperity.

## Slide 13: Prosperity Now Scorecard

53 Policy Measures

62 Outcome Measures

21 Disaggregated by Race

14 Disaggregated by Disability Status

Graphic, left to right: Financial Assets and Income, Businesses and Jobs, Homeownership and Housing, Health Care, Education.

## Slide 14: Outcome Measures Disaggregated by Households and People with Disabilities

### Financial Assets & Income

- Income Poverty Rate
- Asset Poverty
- Liquid Asset Poverty
- Households with Zero Net Worth
- Net Worth

### Housing & Homeownership

- Homeownership
- Cost-Burdened Homeowners
- Cost-Burdened Renters

### Education

- Math Proficiency – 8th Grade
- Reading Proficiency – 8th Grade
- High School Graduation Rate
- Four Year Degree Attainment
- Disconnected Youth

### Health Care

- Uninsured Rate

## Slide 15: How We Defined Disability

### People with a Disability

- People with a disability include individuals with an ambulatory, cognitive, hearing, vision, self-care and/or independent living difficulty.

### Households with a Disability

- Households in which at least one member is reported as having a disability; limited to working-age members for Households with Zero Net Worth, Net Worth, Asset Poverty and Liquid Asset Poverty.

## Slide 16

1 in 8 people have a disability in the US (12.3% of people of any age)

1 in 4 households have a member with a disability in the US (26.8%)

## Slide 17: Household Income Poverty

Graph: Overall rate, 13.4%; households with a disability, 19.4%; households without a member with a disability, 11.6%.

## Slide 18: Household Net Worth

Overall rate: \$76,708

Households with disability: \$43,390

The median net worth among households with adult members with a disability is \$33,318 less than the national median.

## Slide 19: Liquid Asset Poverty by Income & Disability Status

Graph: Overall rate, 36.8%; households earning below \$20,268, 71.9%; households with adult with disability, 50.3%

## Slide 20: Housing Cost Burden

Cost-burdened owners and cost-burdened renters; overall rate vs. households without disability vs. households with a disability

## Slide 21: Health and Wellness Outcomes

Uninsured rate; people with a disability vs. people without disability vs. all people aged 0-64 years

## Slide 22: K-12 Education

8<sup>th</sup> grade math proficiency, 8<sup>th</sup> grade reading proficiency, HS graduation rate; all students vs. students without disability vs. students with a disability

## Slide 23: Post-Education Outcomes

Disconnected Youth, 4-year college degree; total population vs. people without disability vs. people with a disability

## Slide 24: Action Steps

Visit [scorecard.prosperitynow.org](http://scorecard.prosperitynow.org)

Sign up for a campaign Visit our events page Contact us for a Scorecard webinar or presentation

[Scorecard@prosperitynow.org](mailto:Scorecard@prosperitynow.org)

## Slide 25: Connect with Community Champions

Find Your Community Champion

Graphic: US Map with locations/contact info for Community Champion in your state or community

## Slide 26: Take Action with Prosperity Now Campaigns

Sign up to stay informed about the latest developments and opportunities to take action by joining one of our four federal policy campaigns.

Homeownership, consumer protections, safety net, turn it right-side up.

[ProsperityNow.org/advocate](https://ProsperityNow.org/advocate)

## Slide 27: [scorecard.prosperitynow.org](https://scorecard.prosperitynow.org): Comparison Reports and Charts!

Screenshot of scorecard.

## Slide 28: Thank You

## Slide 29: Presenter

Michael Morris, J.D. Executive Director, National Disability Institute

## Slide 30: Response to Findings

- The data highlights the disparity between people with and without disabilities in terms of income, assets, cost burden of housing and education.
- Disparities are deep and far reaching. Other research shows:
  - Less likely to be employed
  - More likely to be in financial stress
  - More likely to skip medical care because of cost
- All tied to poverty
- Can't address poverty without addressing financial capability and access to financial products

## Slide 31: Approaches

- Rethink approaches, structure, policies and processes that make financial well-being assessments, financial goal setting and financial coaching/counseling an essential integrated part of social and human service delivery
- Establish and expand collaborations between financial service organizations including financial institutions and disability-related nonprofit organizations
- Improve access and affordability of financial products and services
- Improve access and affordability to safe and stable housing

## Slide 32: Access, sustainability and growth

- Access: Drawing customers into the financial mainstream to access products and services
- Sustainability: Keeping customers in the financial mainstream

- Growth: Deepening relationships to achieve financial goals.

### Slide 33: Access

- Over 66 percent of working-age adults with disabilities rely on public benefits
- More likely to access alternative financial services

#### Opportunity

- Utilize teachable moments of individual program planning to assess financial health and then provide counseling to help achieve determined financial goals.
- Guiding individuals to affordable, safe and reliable housing

### Slide 34: Sustainability

- Fear of losing public benefits at times limits the opportunity to increase wealth

#### Opportunity

- Encourage opening ABLE accounts as a pathway to financial inclusion.
- Improve exceptional customer service by employing more individuals with disabilities and seeking customer feedback to identify improvement areas.
- Involve individuals in transition programs that lead to a positive career pathway

### Slide 35: Growth

#### Opportunity

- Integrate financial capability strategies into disability service system
- Enhance opportunities to educate diverse partners on barriers and strategies to enhance the financial well-being of persons with disabilities
- Target mobile banking and online supports to grow relationships with customers with disabilities.
- Include in CRA plans engagement of LMI people and groups supporting people with disabilities

### Slide 36: No One Solution

- Join the conversation and be a part of the Real Economic Impact Network [www.realeconomicimpact.org](http://www.realeconomicimpact.org)
- Accessing the supports of the Workforce Innovation and Opportunity Act – LEAD Center [www.leadcenter.org](http://www.leadcenter.org)
- Understand and Access ABLE Accounts – ABLE National Resource Center [www.ablenrc.org](http://www.ablenrc.org)
- Accessible financial education and financial coaching programs – Hands on Banking, Better Money Habits and FDIC Money Smart

#### [www.realeconomicimpact.org/our-work/financial-education](http://www.realeconomicimpact.org/our-work/financial-education)

- Government, financial institutions and disability-related nonprofits establishing work groups to design effective solutions. Financial Inclusion Summits [www.realeconomicimpact.org/pages/columbus-summit](http://www.realeconomicimpact.org/pages/columbus-summit)
- Integrating financial capability strategies into the disability service system and integrating disability into existing programs – Empowered Cities [www.realeconomicimpact.org/financial-counseling/empowered-cities](http://www.realeconomicimpact.org/financial-counseling/empowered-cities)

## Slide 37: For More Information

National Disability Institute

[www.realeconomicimpact.org](http://www.realeconomicimpact.org)

*Financial Capability of Adults with Disabilities: Findings from the FINRA Investor Education Foundation National Financial Capability Study*

[www.realeconomicimpact.org/pages/finra-2017](http://www.realeconomicimpact.org/pages/finra-2017)

## Slide 38: For More Information (continued)

FDIC

- MONEY SMART July 2017 Guide to Presenting Money Smart for Adults

[www.fdic.gov/consumers/consumer/moneysmart/july-2017-guide-to-presenting-msa.pdf](http://www.fdic.gov/consumers/consumer/moneysmart/july-2017-guide-to-presenting-msa.pdf)

- Scenarios For Financial Inclusion

[www.fdic.gov/consumers/consumer/moneysmart/scenarios.pdf](http://www.fdic.gov/consumers/consumer/moneysmart/scenarios.pdf)

## Slide 39: Questions?

## Slide 40: Wrap-Up & Thank You

Join us for our next webinar: Wednesday, April 11, at 3 pm ET  
FDIC Money Smart and New Disability Supplemental Materials