

Highlights of Disability Data from the 2018 Prosperity Now Scorecard

**March 14, 2018
Washington, DC**

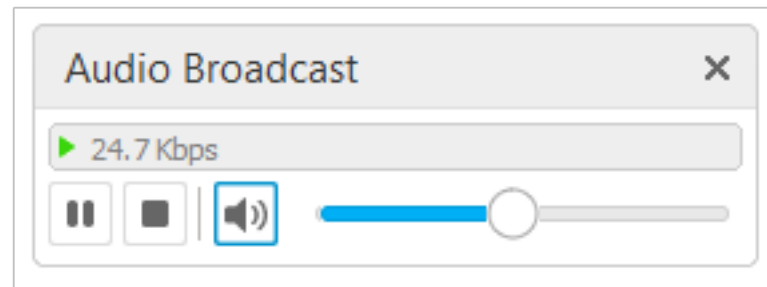
Moderator



Michael R. Roush, M.A., AFC®
Director, Real Economic Impact
Network
National Disability Institute

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For Q&A: Please use the chat box or Q&A box to send any questions you have during the webinar to **Michael Roush** or **NDI Admin** and we will direct the questions accordingly during the Q&A portion.

- If you are listening by phone and not logged in to the webinar, you may also ask questions by emailing questions to mroush@ndi-inc.org.

Please note: This webinar is being recorded and the materials will be placed on the National Disability Institute website at www.realeconomicimpact.org

Technical Assistance

- If you experience any technical difficulties during the webinar, please use the chat box to send a message to the host **NDI Admin**, or you may also e-mail kauchenbach@ndi-inc.org.

NDI's Mission

National Disability Institute (NDI) envisions a world where people with disabilities have the same opportunities to achieve financial stability and independence as people without disabilities.

www.realeconomicimpact.org

NDI's Real Economic Impact Network

- An alliance of organizations & individuals dedicated to advancing the economic empowerment of people with disabilities.
- Consists of more than 4,500 members located throughout the United States.
- Includes non-profits, community tax coalitions, asset development organizations, financial education initiatives, corporations & private-sector businesses, federal/state/local governments & agencies, and individuals & families with disabilities.
- All partners join forces to embrace, promote & pursue access to & inclusion of people with disabilities in the economic mainstream.

Learn more about the REI Network at
www.realeconomicimpact.org/REI-Network.aspx

Presenter



Lebaron Sims
Senior Research Manager
Prosperity Now



Findings from the 2018 *Prosperity Now Scorecard*



**The Prosperity
Now mission is**
to ensure
everyone in our
country has a
clear path to
financial stability,
wealth and
prosperity.

PROSPERITY NOW SCORECARD

53 Policy Measures

62 Outcome Measures

21 Disaggregated by Race

14 Disaggregated by Disability Status



Financial Assets
& Income



Businesses &
Jobs



Homeownership &
Housing



Health Care



Education

Outcome Measures Disaggregated by Households and People with Disabilities

■ Financial Assets & Income

- Income Poverty Rate
- Asset Poverty
- Liquid Asset Poverty
- Households with Zero Net Worth
- Net Worth

■ Housing & Homeownership

- Homeownership
- Cost-Burdened Homeowners
- Cost-Burdened Renters

■ Education

- Math Proficiency – 8th Grade
- Reading Proficiency – 8th Grade
- High School Graduation Rate
- Four Year Degree Attainment
- Disconnected Youth

■ Health Care

- Uninsured Rate



How We Defined Disability

- **People with a Disability**

- People with a disability include individuals with an ambulatory, cognitive, hearing, vision, self-care and/or independent living difficulty.

- **Households with a Disability**

- Households in which at least one member is reported as having a disability; limited to working-age members for Households with Zero Net Worth, Net Worth, Asset Poverty and Liquid Asset Poverty.

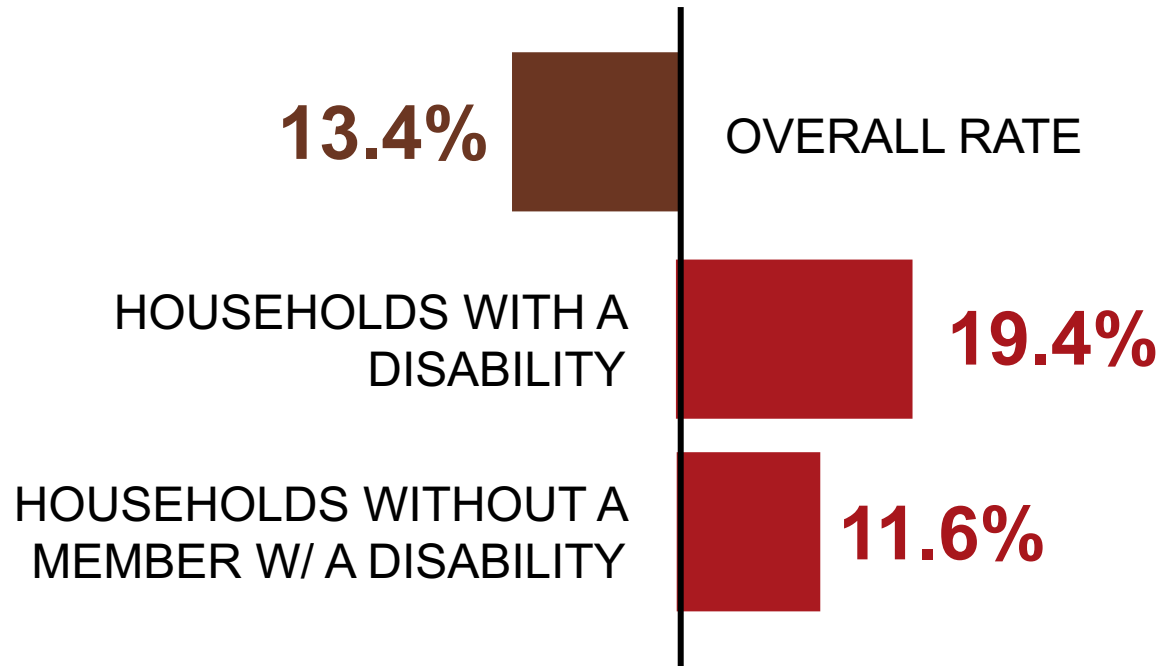


1 in 8 people have a disability
in the US (12.3% of people of
any age)

1 in 4 households have a
member with a disability in the
US (26.8%)



Household Income Poverty



Household Net Worth

OVERALL RATE

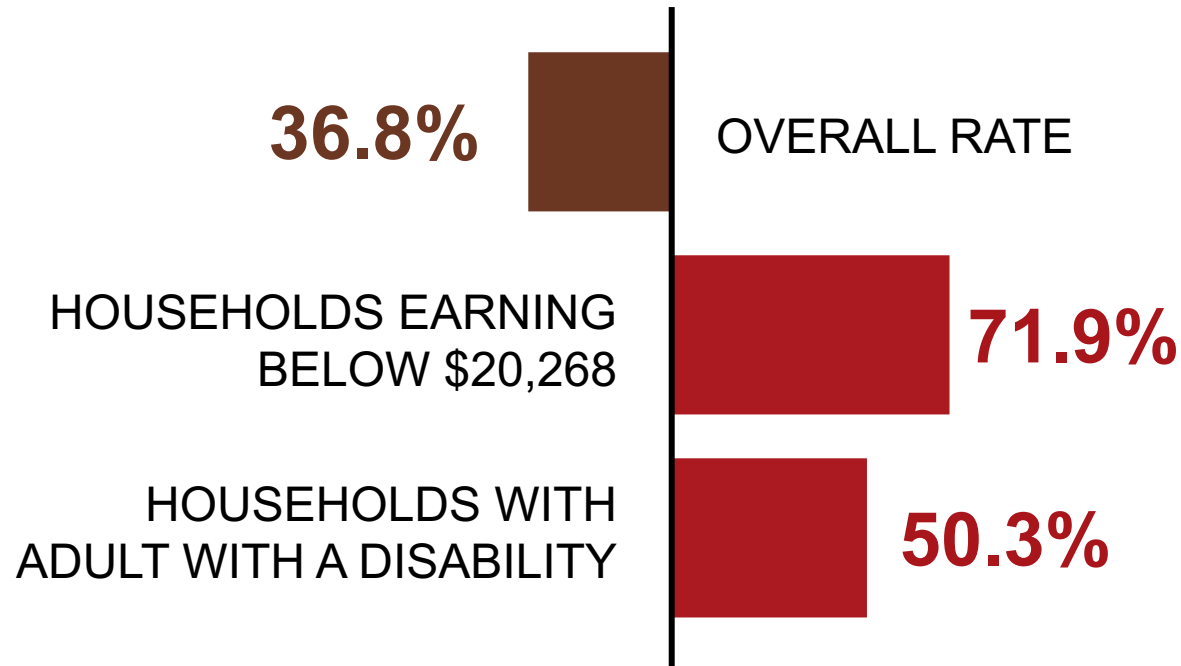
\$76,708

\$43,390

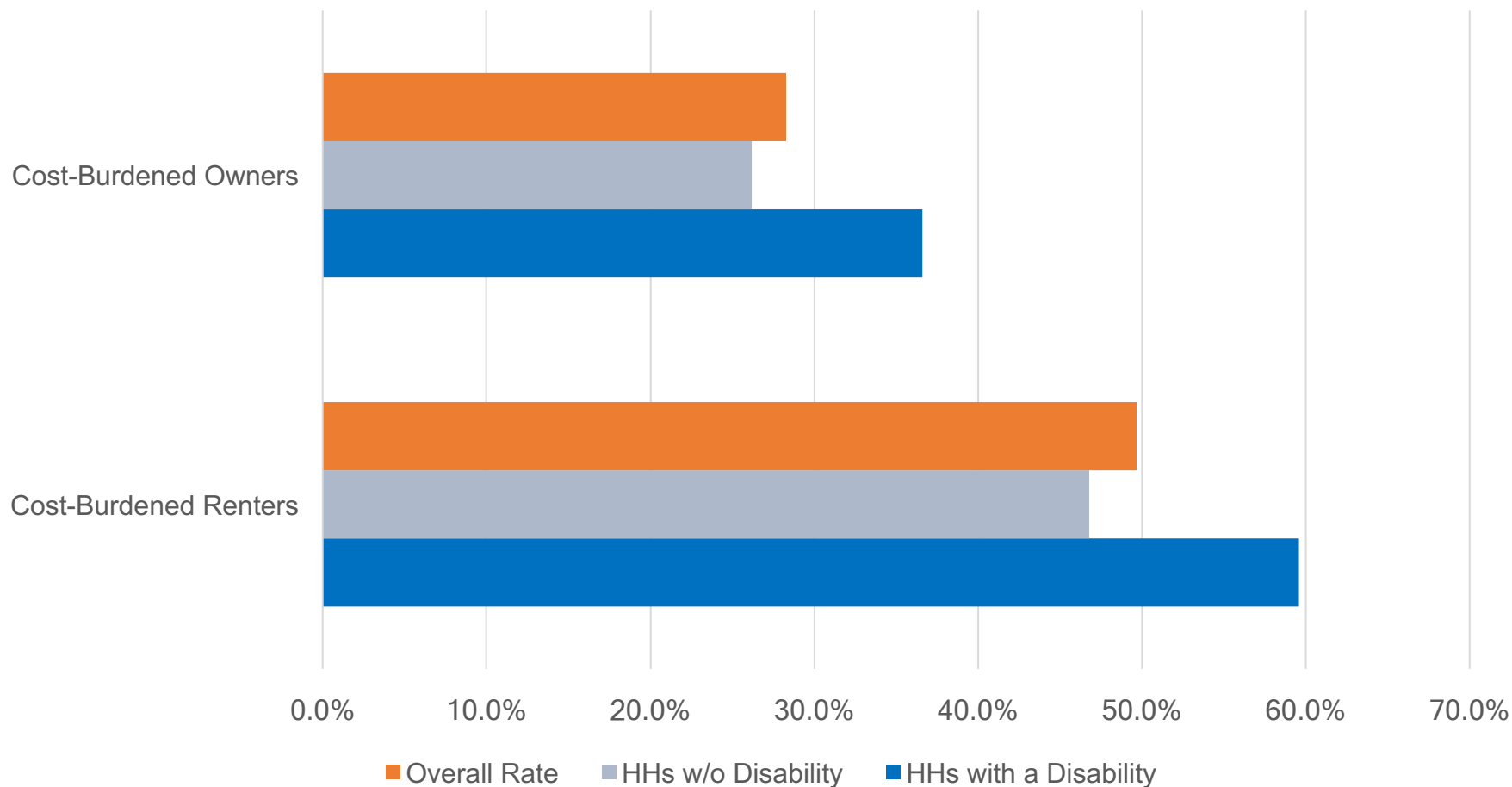
HOUSEHOLDS WITH
DISABILITY

The median net worth among households with adult members with a disability is **\$33,318 less** than the national median.

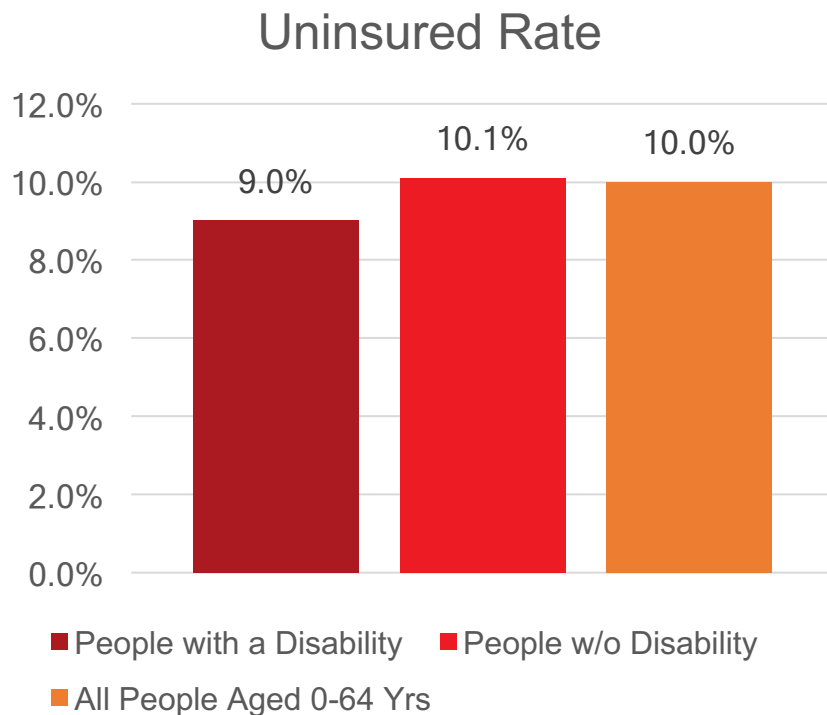
Liquid Asset Poverty by Income & Disability Status



Housing Cost Burden



Health and Wellness Outcomes



1 IN 5     

LATINO/HISPANIC ADULTS

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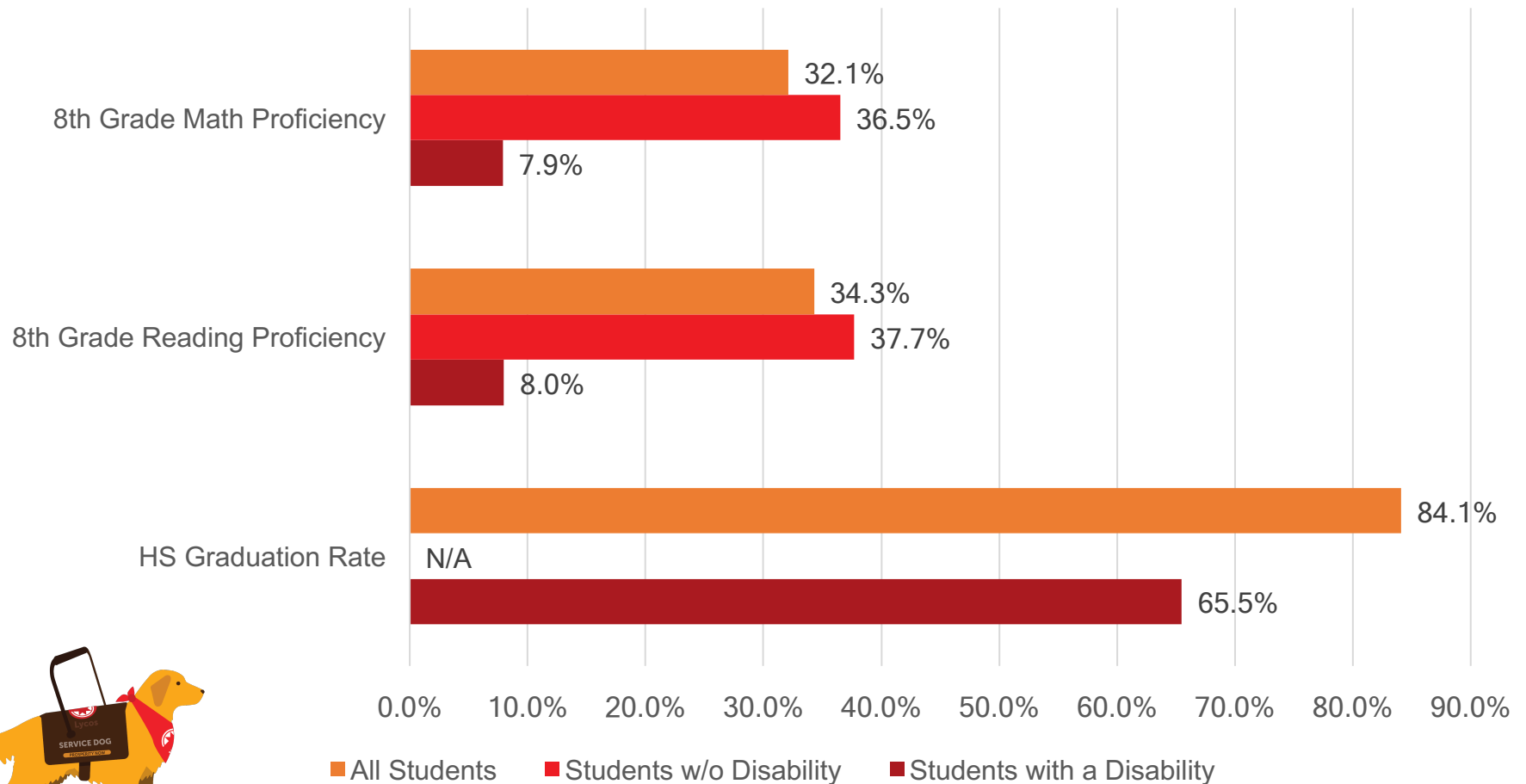
1 IN 6     

AFRICAN AMERICAN ADULTS DID NOT VISIT A
DOCTOR DUE TO COST

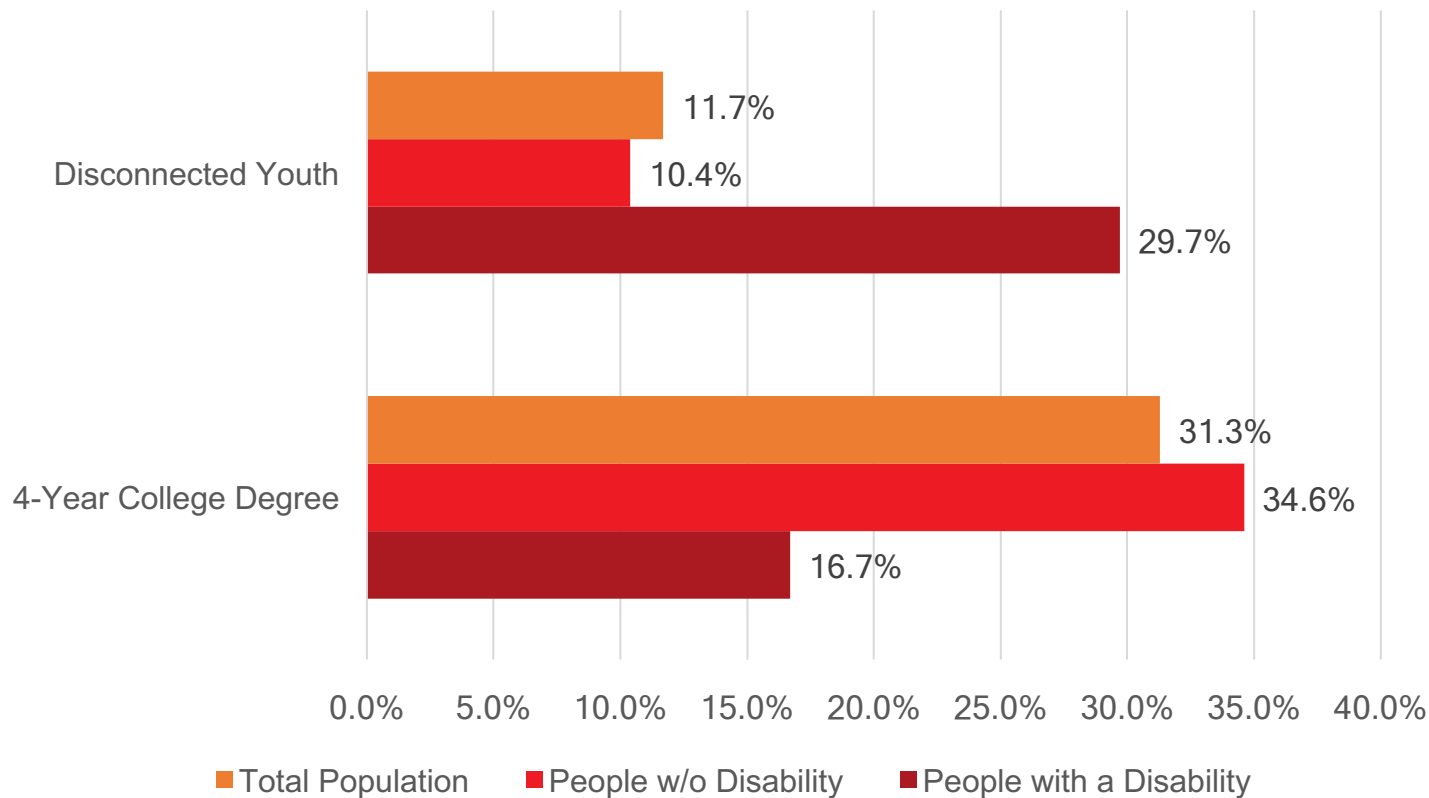
PROSPERITY NOW
SCORECARD

Source: Kaiser Family Foundation
State Health Facts

K-12 Education



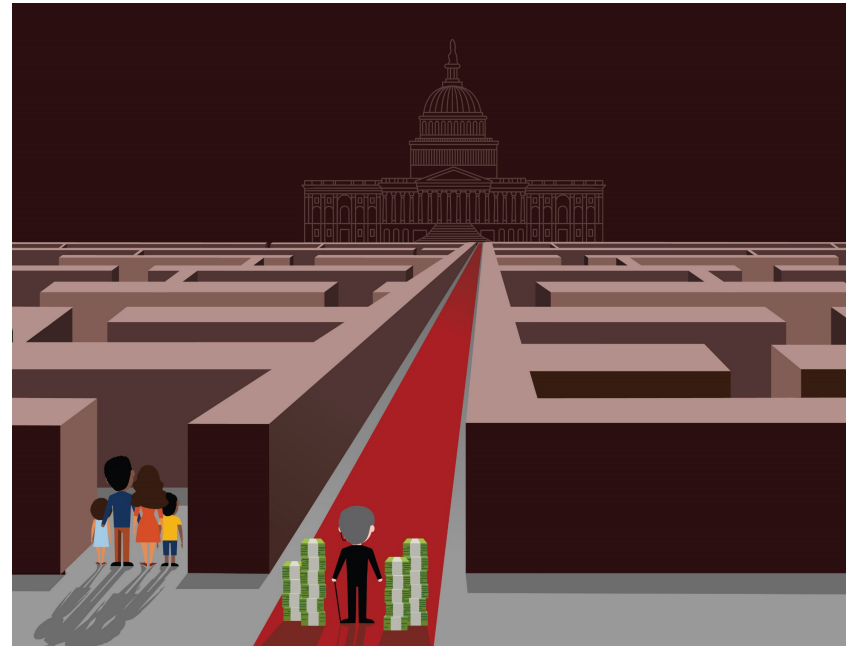
Post-Education Outcomes



Action Steps

- ✓ Visit scorecard.prosperitynow.org
- ✓ Sign up for a campaign
- ✓ Visit our events page
- ✓ Contact us for a *Scorecard* webinar or presentation

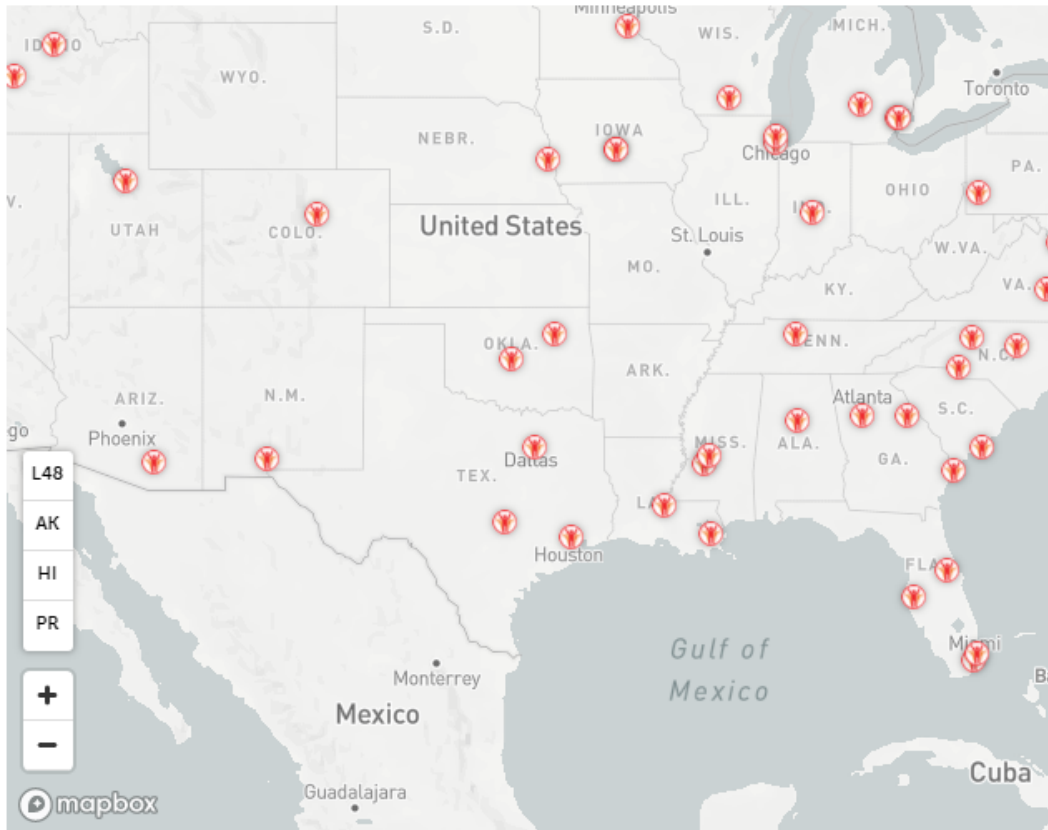
Scorecard@prosperitynow.org



Connect with Community Champions


Find Your Community Champion

Explore the map below to find contact information for the Community Champion in your state or community.



Alabama Asset Building Coalition X

Alabama Asset Building Coalition
601 19th Street North
Birmingham, AL 35202



[Visit Website](#)

CONTACT INFORMATION

Contact: Kenneth Walker
Phone: 334-207-2743
Email: kwalker@alabamaabc.org

TAKE ACTION

WITH PROSPERITY NOW CAMPAIGNS!

Sign up to stay informed about the latest developments and opportunities to take action by joining one of our four federal policy campaigns.



HOMEOWNERSHIP

Homeownership is key to building wealth.

Together, we will advocate for products and policies that provide more affordable homes to more people.



CONSUMER PROTECTIONS

Consumer protections create fairer, more transparent financial markets. Together, we will ensure consumers keep the safeguards they deserve.



SAFETY NET

Safety net programs help protect vulnerable individuals and families from falling deep into poverty. Together, we will protect programs like SNAP, IDAs and more to help those in need when they need it most.



TURN IT RIGHT-SIDE UP

The vast majority of tax incentives go to those at the top, not to those who need it most. Together, we will turn our upside-down tax code right-side up.

ProsperityNow.org/advocate

scorecard.prosperitynow.org: Comparison Reports and Charts!

PROSPERITY NOW
SCORECARD

HOME

DATA BY LOCATION

DATA BY ISSUE

REPORTS

RESOURCES

ABOUT

DISABILITY DISPARITY REPORT NORTH DAKOTA

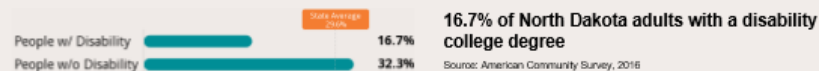
PROSPERITY NOW
SCORECARD

THE FINANCIAL STABILITY OF PEOPLE WITH DISABILITIES

The *Prosperity Now Scorecard* is a comprehensive look at all Americans' financial stability today, and their more prosperous future. People with a disability often face significant challenges to achieving and maintaining economic mobility.

EDUCATION Four-Year College Degree

Percentage of population 25 years old and over who have at least a 4-year degree



FINANCIAL ASSETS & INCOME Income Poverty Rate

Percentage of households with income below the federal poverty threshold



Four-Year College Degree in District of Columbia



PROSPERITY
NOW

@ProsperityNow
prosperitynow.org



Thank You

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scorecard@prosperitynow.org

Presenter



Michael Morris, J.D.
Executive Director
National Disability Institute

Response to Findings

- The data highlights the disparity between people with and without disabilities in terms of income, assets, cost burden of housing and education.
- Disparities are deep and far reaching. Other research shows:
 - Less likely to be employed
 - More likely to be in financial stress
 - More likely to skip medical care because of cost
- All tied to poverty
- Can't address poverty without addressing financial capability and access to financial products

Approaches

- Rethink approaches, structure, policies and processes that make financial well-being assessments, financial goal setting and financial coaching/counseling an essential integrated part of social and human service delivery
- Establish and expand collaborations between financial service organizations including financial institutions and disability-related nonprofit organizations
- Improve access and affordability of financial products and services
- Improve access and affordability to safe and stable housing

Access, Sustainability and Growth

- Access: Drawing customers into the financial mainstream to access products and services
- Sustainability: Keeping customers in the financial mainstream
- Growth: Deepening relationships to achieve financial goals.

Access

- Over 66 percent of working-age adults with disabilities rely on public benefits
- More likely to access alternative financial services

Opportunity

- Utilize teachable moments of individual program planning to assess financial health and then provide counseling to help achieve determined financial goals.
- Guiding individuals to affordable, safe and reliable housing

Sustainability

- Fear of losing public benefits at times limits the opportunity to increase wealth

Opportunity

- Encourage opening ABLE accounts as a pathway to financial inclusion.
- Improve exceptional customer service by employing more individuals with disabilities and seeking customer feedback to identify improvement areas.
- Involve individuals in transition programs that lead to a positive career pathway

Growth

Opportunity

- Integrate financial capability strategies into disability service system
- Enhance opportunities to educate diverse partners on barriers and strategies to enhance the financial well-being of persons with disabilities
- Target mobile banking and online supports to grow relationships with customers with disabilities.
- Include in CRA plans engagement of LMI people and groups supporting people with disabilities

No One Solution

- Join the conversation and be a part of the Real Economic Impact Network
www.realeconomicimpact.org
- Accessing the supports of the Workforce Innovation and Opportunity Act – LEAD Center
www.leadcenter.org
- Understand and Access ABLE Accounts – ABLE National Resource Center www.ablenrc.org
- Accessible financial education and financial coaching programs – Hands on Banking, Better Money Habits and FDIC Money Smart
www.realeconomicimpact.org/our-work/financial-education
- Government, financial institutions and disability-related nonprofits establishing work groups to design effective solutions. Financial Inclusion Summits
www.realeconomicimpact.org/pages/columbus-summit
- Integrating financial capability strategies into the disability service system and integrating disability into existing programs – Empowered Cities
www.realeconomicimpact.org/financial-counseling/empowered-cities

For more information

National Disability Institute

www.realeconomicimpact.org

Financial Capability of Adults with Disabilities: Findings from the FINRA Investor Education Foundation National Financial Capability Study

www.realeconomicimpact.org/pages/finra-2017

For more information, cont.

FDIC

- MONEY SMART July 2017 Guide to Presenting Money Smart for Adults
www.fdic.gov/consumers/consumer/moneysmart/july-2017-guide-to-presenting-msa.pdf
- Scenarios For Financial Inclusion
www.fdic.gov/consumers/consumer/moneysmart/scenarios.pdf

QUESTIONS?

Wrap-Up & Thank You

Join us for our next webinar:

Wednesday, April 11, at 3 pm ET

**FDIC Money Smart and New Disability
Supplemental Materials**