

WHAT IS THE LOAN APPLICATION PROCESS?

- 1 Fax your loan application, ID and proof of income and monthly expenses to: (202) 449-9521.
- 2 Review your credit report and application with NDI staff.
- 3 The Loan Committee will review a summary of the application and credit information. Based upon an applicant's demonstrated disposable income and intent to repay, loan applications will be pre-qualified or denied.
- 4 Pre-qualified loan applications are transmitted to a participating bank or credit union for final determination. Additional signatures and information will be required.
- 5 The loan check will be written to the AT vendor.
- 6 Loan payments are due monthly to the bank or credit union until paid in full.
The servicing bank or credit union will report payments to a credit reporting agency, helping loan recipients, who make timely monthly payments, to develop or maintain positive credit.
- 7 Applicants are welcome to apply for a loan up to two times within 12 months.

WHAT IS THE NEXT STEP?

Making the decision to borrow is an important step, and NDI is available to provide guidance.

NDI will help to inform you of funding for which you are eligible. This can help to reduce the need for taking a loan or could reduce the loan amount.

Applicants of all income levels can apply for a loan.

A loan applicant must have the ability to repay the loan, and demonstrate a willingness to repay.

CONTACT US



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(202) 449-9521



assistivetechloans.com

ABOUT NDI

NDI is a nonprofit organization that provides low-interest loans to people with disabilities, seniors and veterans who live in New York and New Jersey. The loans help people purchase assistive technology (AT) devices and services that meet individuals' needs. The AT loans are serviced by participating financial institutions, including banks and credit unions.

National Disability Institute
1667 K Street, NW, Suite 480
Washington, DC 20006
(202) 449-9521

**DO YOU NEED
ASSISTIVE TECHNOLOGY?**

DO YOU LIVE IN NEW JERSEY?

**GET THE DEVICES OR
PRODUCTS YOU NEED WITH**

**NDI'S ASSISTIVE
TECHNOLOGY
LOAN PROGRAM**



ndi | NATIONAL
DISABILITY
INSTITUTE
Building a Better Financial Future

WHAT IS ASSISTIVE TECHNOLOGY?

Assistive technology, or AT, is any device that helps a person, including persons with a disability, seniors and veterans, achieve a more independent lifestyle.

AT can include home and vehicle modification, ramps, smartphones and apps, computers, hearing aids, business equipment and other equipment, devices and services that will help a person improve their quality of life.



HOW CAN A PERSON FIND AND TRY ASSISTIVE TECHNOLOGY?

National Disability Institute (NDI) has online AT resource guides to help residents of New Jersey try, borrow and locate funding, including grants, to purchase AT.

Assistive technology can improve independence and quality of life.

We can help.

assistivetechloans.com



HOW CAN I GET THE ASSISTIVE TECHNOLOGY THAT I NEED?

Many people need to purchase AT that best meets their needs. The Alternative Financing Program offers affordable loans with favorable lending terms to help people who may not have credit or who wish to improve their credit.



WHO CAN APPLY?

Persons who live in New Jersey, and are in need of assistive technology, are eligible to apply for a loan if they are 18 years of age or older. Family members, guardians or authorized representatives may apply on behalf of children or other family members, understanding that the device or service is for the use of the person who is a senior or has a disability.



HOW MUCH CAN I BORROW?



Loans are available from \$500 - \$30,000; let us know if you need less or more. The interest rate is 4%, which is generally lower than what is available in the community. The interest rate is determined the day the loan is provided and is fixed for the term of the loan.

READY TO EMPOWER YOUR FUTURE?

HOW LONG DO YOU HAVE TO PAY BACK THE LOAN?

Repayment terms are from 12 – 120 months, based on the expected useful life of the assistive technology device and the loan applicant's disposable income. Payments are due each month.



Did You Know?

NDI holds online credit and loan information sessions!
Visit assistivetechloans.com for more information.