



Financial Inclusion



SUMMIT

OCTOBER 25TH, 2016 ► CHICAGO

ASSURING PEOPLE WITH DISABILITIES ACCESS TO MAINSTREAM FINANCIAL SERVICES



October 25, 2016

Remember this day. Remember you were part of the conversation. Remember the people in the room. Remember the enthusiasm and the sense of empowerment.

Twenty-six years after the signing into law of the Americans with Disabilities Act (ADA), there remain persistent barriers to economic self-sufficiency for people with disabilities. Equal opportunity must include options to build the knowledge and skills necessary to make informed financial decisions, access to financial education and coaching, affordable and accessible financial services and products, inclusion in career pathways and the ability to save and build assets.

The Chicago Financial Inclusion Summit is about the power of collaboration. Today is about connecting leaders from both the disability community and financial services sector, as well as policy makers, employers, regulators, self-advocates and family members to design the next generation of collective efforts to fulfill the ADA's promise of "economic self-sufficiency."

The ADA set the framework of civil rights and full citizenship. The Achieving a Better Life Experience (ABLE) Act builds on that framework to empower millions of individuals with disabilities and their families to design their own pathway to greater economic stability and freedom.

People with disabilities want to work, save and make informed financial decisions to become more financially stable. Together, we can build opportunity for shared prosperity and the full participation of Americans with disabilities in the economic mainstream.

Welcome to the *Chicago Financial Inclusion Summit*.

Michael Morris

A handwritten signature in black ink that reads "Michael Morris". The signature is fluid and cursive, with the first name "Michael" and last name "Morris" clearly distinguishable.

Executive Director



**OFFICE OF THE MAYOR
CITY OF CHICAGO**

**RAHM EMANUEL
MAYOR**

PROCLAMATION

WHEREAS, the Americans with Disabilities Act (ADA) states that the "Nation's proper goals regarding individuals with disabilities are to assure equality of opportunity, full participation, independent living, and economic self-sufficiency"; and

WHEREAS, 26 years after the signing into law of the ADA, Americans with disabilities are twice as likely as their non-disabled peers to be living in poverty and nearly 50 percent remain unbanked or underbanked; and

WHEREAS, the City of Chicago created the Mayor's Office for People with Disabilities to promote economic advancement, equal opportunity, and full inclusion to meet the diverse needs of over 600,000 individuals across the spectrum of disabilities who live and work in Chicago; and

WHEREAS, the City of Chicago continues to improve the lives of people with disabilities by adopting and implementing policies that improve accessibility, promote employment, and welcome participation in all aspects of urban life; and

WHEREAS, the City of Chicago embraces the diversity, culture, and contributions of our many residents with disabilities in our schools, in government, in the workforce, and in our social and economic mainstream; and

WHEREAS, building financial capability and inclusion for our many residents with disabilities as part of a design of a personal pathway to greater economic stability, mobility, and security is an achievable goal if public and private sector interests work together to meet the goals of the ADA; and

WHEREAS, the City of Chicago is committed to advancing financial inclusion for people with disabilities:

NOW, THEREFORE, I, RAHM EMANUEL, MAYOR OF THE CITY OF CHICAGO, do hereby proclaim October 25, 2016 to be FINANCIAL INCLUSION AND ECONOMIC EMPOWERMENT DAY IN CHICAGO and urge all Chicagoans to recognize the Americans with Disabilities Act's goal of ensuring economic self-sufficiency for all Americans with disabilities.

Dated this 11th day of August, 2016.

A handwritten signature in blue ink that reads "Rahm Emanuel".
Mayor

Program Guide

TIME	AGENDA
8:30 - 9:00 a.m.	Welcome and Introductions <i>Michael Morris</i> , Executive Director, National Disability Institute <i>Mayor Rahm Emanuel</i> - video <i>Karen Tamley</i> , Commissioner of the Mayor's Office for People with Disabilities, Presentation of proclamation <i>Norma Borcharding</i> , Managing Director, JPMorgan Chase & Co.
9:00 - 9:30 a.m.	Why Are We Here? A Presentation of Data on Poverty and Financial Inclusion <i>Michael Morris</i> , National Disability Institute Executive Director
9:30 - 10:15 a.m.	Advancing Financial Inclusion Panel: Challenges and Opportunities for Working-Age Adults with Disabilities MODERATOR: <i>Michael Morris</i> <i>Carleda Johnson</i> , Financial Stability Coordinator, Access Living <i>Erick Lopez</i> , Disability Specialist, Mayor's Office for People with Disabilities <i>Chasse Rehwinkel</i> , Director of Policy, State Treasurer's Office
10:15 - 11:00 a.m.	Advancing Financial Inclusion Panel: Collaboration with Financial Institutions MODERATOR: <i>Michael Morris</i> <i>Glenn Brewer</i> , Community Affairs Specialist, FDIC <i>Drew Beres</i> , General Counsel, Deputy Chief Operating Officer, Office of City Treasurer <i>Dory Rand</i> , President, Woodstock Institute
11:00 - 11:15 a.m.	Break

TIME	AGENDA
	Group Discussions
11:15 - 12:15 p.m.	<ol style="list-style-type: none"> 1. Outreach to Disability Community 2. Expanding Financial Education and Coaching to People with Disabilities 3. Improving Financial Inclusion for People with Disabilities by Financial Institutions 4. Building Public-Private Sector Collaboration
12:15 - 1:15 p.m.	Lunch ABLE Accounts: A New Pathway to Financial Inclusion and Independence <i>Michael W. Frerichs, State Treasurer</i>
1:15 - 2:15 p.m.	Reports and Recommendations from Group Discussions to Full Audience
2:15 - 2:30 p.m.	Next Steps and Wrap Up

Today's event is made possible
through the generous support
of JPMorgan Chase.

Speaker Bios

DREW BERES

Drew Beres serves as General Counsel to City of Chicago Treasurer Kurt Summers. Prior to his service with the Treasurer's Office, Mr. Beres was an attorney at Mayer Brown LLP where he focused on government transactions and large scale infrastructure privatizations. He serves on the board of the Chicago Council of Lawyers, helped start the Young Professionals Council at Access Living Chicago, and is an adjunct professor of law at the Northwestern University School of Law. Mr. Beres received his BA from the University of Michigan, his MPP from the University of Chicago and his law degree from Northwestern University where he co-founded the Disability Law Society and was an editor of the *Northwestern University Law Review*.

NORMA J. BORCHERDING

Norma Boucherding is Managing Director, Unique Customer Segment Executive. She oversees customer segments that include the Servicemembers Civil Relief Act, American Disabilities Act or Customer Accessibility, Elder/Vulnerable Persons and Non-English Language for servicing customers with Limited English Proficiency. She is a 25 year veteran of the financial services industry. Ms. Borcharding manages the ADA Policy and the ADA Program through oversight of the framework, governance, controls, compliance, monitoring, testing and reporting across all affected Business Units. In addition, she oversees the SCRA Policy and Program across all affected lines of business through the execution of the SCRA compliance program, structure, framework, governance, controls, monitoring/testing and reporting. Ms. Borcharding holds a Master of Business Administration from the University of Dayton in Ohio and a Bachelor of Science in Accounting, Rockford College in Illinois. In addition, she holds a CPA and a PMP designation.

GLENN E. BREWER, ESQ.

Glenn E. Brewer currently serves as a Community Affairs Specialist, Community Affairs Program, Division of Depositor and Consumer Protection with the FDIC, in the Chicago Regional Office. He began his career with the FDIC in November 1993. As a Community Affairs Specialist for the Chicago region (Illinois, Indiana, Kentucky, Michigan, Ohio and Wisconsin), Mr. Brewer's responsibilities include acting as a liaison between community groups, bankers and the FDIC on fair lending regulations and community development and reinvestment opportunities. He also acts as a resource person for FDIC compliance examiners on matters concerning fair housing and fair lending laws. Mr. Brewer received his undergraduate degree in Communications from Northwestern University. He is a graduate of Chicago-Kent College of Law - Illinois Institute of Technology, and a member of the Bar of the State of Illinois and the United States District Court for the Northern District of Illinois.

MAYOR RAHM EMANUEL

Rahm Emanuel has served as the 55th mayor of the city of Chicago since 2011. During that time, he has made the tough choices necessary to secure Chicago's future as a global capital. The Mayor added more than 200 hours to the school day and year, taking Chicago from having the least educational time of any large school district in the country to being on par with its peers. The Mayor's comprehensive public safety strategy is focused on expanded prevention programs for at-risk youth, smarter policing strategies and empowering parents and communities to reduce violence in their neighborhoods. He attracted numerous companies to Chicago and helped to build the next generation of start-ups, while investing in the infrastructure, public transportation, open space and cultural attractions that make Chicago a great place to live, work and play. Prior to becoming Mayor, Emanuel served as the White House Chief of Staff to President Barack Obama and served three terms in the U.S. House of Representatives representing Chicago's 5th District.

MICHAEL W. FRERICHS

Michael Frerichs was elected Illinois State Treasurer in November 2014. In Illinois, the Treasurer is the state's Chief Investment Officer and Mr. Frerichs is a Certified Public Finance Officer; the office invests money on behalf of the state and local units of government. Mr. Frerichs strongly believes in providing individuals with the tools so that they can invest in themselves – by encouraging savings plans for college and trade school, increasing financial education among all ages, removing barriers to a secure retirement and protecting residents from predatory companies. The Treasurer's Office actively manages approximately \$25 billion. After less than a year in office, Mr. Frerichs was elected by his peers across the country to be on the National Association of State Auditors, Comptrollers and Treasurers' Executive Committee. Mr. Frerichs also serves as Vice Chairman of National Association of State Treasurer's Legislative Committee as well as Trustee on the Illinois State Board of Investment.

CARLEDA JOHNSON

Carleda Johnson is an emerging leader and advocate in the disability community. In June 2008, she was hired by Access Living as an Independent Living Skills Coordinator where she currently provides a host of tools and services to young adults with disabilities. Ms. Johnson has been instrumental in growing Access Living's Financial Stability program. The program raises consumers' awareness about the benefits of learning how to manage and take control of their financial matters. Through her hard work and dedication, Ms. Johnson has established relationships with more than 15 banks and community partners to help consumers open checking and savings accounts. She is also a Certified Financial Education Instructor. Ms. Johnson graduated from Chicago State University in spring of 2007, receiving her Bachelor's degree in Psychology.

ERICK LOPEZ

Erick Lopez is employed with the Chicago Mayor's Office for People with Disabilities as a Disability Specialist I, Certified SSA Community Work Incentives Coordinator (CWIC), with the Chicago Social Security (SSA) Work Incentives Planning & Assistance Project. He has served in that capacity since 2004. Mr. Lopez was trained and certified under the guidance of SSA and the Virginia Commonwealth University. His primary duties are to counsel, train and guide SSA SSI/SSDI recipients on the ability to transition from solely dependence on state, federal and medical benefits to competitive employment without fear of completely losing those benefits. Mr. Lopez began his journey to financial independence as a high school student at the age of 16. As a working student, he opened a savings account with his first paycheck. This financial step afforded him the ability to further his independence and to purchase a home. Currently, Mr. Lopez is studying for a Master's Degree in Rehabilitation Counseling at Northeastern Illinois University to further his knowledge and practices in this chosen field, as he continues to assist with competitive employment and better quality of life for people with disabilities.

MICHAEL MORRIS

Michael Morris is the Founder and Executive Director of National Disability Institute. Mr. Morris is a recognized leader on disability public policy regarding workforce and community development, tax and social and economic security. As the first Kennedy Foundation Public Policy Fellow, and as a former legal counsel to the U.S. Senate Subcommittee on Disability Policy, and Executive Director of United Cerebral Palsy Associations, Mr. Morris is adept at complex program design and model development with engagement of public and private sector agencies/organizations to transform thinking and behavior concerning financial empowerment for economically vulnerable populations. Mr. Morris received his undergraduate degree in political science with honors from Case Western Reserve University and his law degree from Emory University School of Law.

DORY RAND

Dory Rand is President of Woodstock Institute, where she convenes a multi-state financial justice collaboration and has been instrumental in passage of the first state auto-IRA program, the Illinois Secure Choice Savings Plan (2015); development of state legislation (IL SB 2865) and advocacy for regulation of fintech small business lenders (2016); and in convening the Regional Housing Partnership to address the aftermath of the foreclosure crisis. Prior to joining Woodstock in 2008, she worked at the Sargent Shriver National Center on Poverty Law, Legal Assistance Foundation of Metropolitan Chicago (LAF), a Chicago law firm, and the ACLU of Illinois. While with the Shriver Center, she led efforts to reform asset limits in public benefit programs, and implemented financial education, asset-building, and children's savings account demonstration programs, and a student-run bank branch in a public high school. She received her J.D. and B.A. degrees from The Ohio State University.

CHASSE REHWINKEL

Chasse Rehwinkel is the Director of Policy for the Illinois State Treasurer, a position that he has held since Treasurer Michael Frerichs came into office in January 2015. In this role, Mr. Rehwinkel serves as the chief policy advisor for the Illinois State Treasurer's Office, an office that manages the State's portfolio, the 529 college savings plans – Bright Start and Bright Directions, Illinois' agricultural linked deposit program Ag Invest, as well as many other state savings and lending programs. He has also been the staff lead on the ABLE Consortium project, a collection of 11 states that have partnered to provide ABLE services. Mr. Rehwinkel received his BA with honors from Gettysburg College and graduated with his MPP from the University of Chicago in 2015, with a focus in municipal finance. He is a member of the American Economic Association, the Society of Government Economists, and the Society of Labor Economists.

KAREN TAMLEY

Karen Tamley was named Commissioner of the Mayor's Office for People with Disabilities (MOPD) in March of 2005 by Richard M. Daley and reappointed by Mayor Rahm Emanuel in May of 2011. MOPD promotes full inclusion of people with all types of disabilities and strives to make Chicago the most accessible city in the nation. In her role as Commissioner, Ms. Tamley leads numerous disability policy and accessibility compliance initiatives in transportation, city infrastructure, emergency preparedness, housing, education and technology. She also oversees the delivery of independent living services such as in-home supports, home accessibility modifications, amplified phones, and employment readiness to thousands of Chicagoans with disabilities. Under Commissioner Tamley's leadership, Chicago received the Accessible America Award from the National Organization on Disability and, for two years, MOPD was named "Best Government Department" by the Deaf Illinois. Commissioner Tamley earned a Bachelor of Arts in Psychology from the University of California, Berkeley.

Collaborators



ACCESS LIVING

Nationally recognized as a leading force in the disability advocacy community, Access Living challenges stereotypes, protects civil rights and champions social reform. Our staff and volunteers combine knowledge and personal experience to deliver programs and services that equip people with disabilities to advocate for themselves. Access Living Financial Literacy classes offers a comprehensive financial education curriculum designed to help low- and moderate-income individuals with disabilities enhance their financial skills and create positive banking relationships. Over the course of 12 weeks, participants are equipped with materials and tools to help them better manage and take control of their personal finances. Access Living is dedicated to raising consumers' awareness about the benefits of learning more about their financial matters and gain a better understanding of cultural and emotional factors that influences spending.

Website: accessliving.org



FDIC

The Federal Deposit Insurance Corporation (FDIC) preserves and promotes public confidence in the U.S. financial system by insuring deposits in banks and thrift institutions for up to \$250,000 per depositor, per insured bank, for each ownership category by identifying, monitoring and addressing risks to the deposit insurance funds; and by limiting the effect on the economy and the financial system when a bank or thrift institution fails. The FDIC is a recognized leader in promoting sound public policies, addressing risks in the nation's financial system, and carrying out its insurance, supervisory, consumer protection, resolution planning, and receivership management responsibilities.

Website: fdic.gov



MAYOR'S OFFICE FOR PEOPLE WITH DISABILITIES

The Mayor's Office for People with Disabilities (MOPD) promotes total access, full participation and equal opportunity for people with disabilities of all ages in all aspects of life. It seeks to accomplish this mission through a multi-faceted approach that includes systemic change, education and training, advocacy and direct services. The Mayor's Office for People with Disabilities works to meet the diverse needs of the more than 600,000 individuals with disabilities who live and work in Chicago. MOPD's goal is to make Chicago the most accessible city in the nation.

Website: cityofchicago.org/city/en/depts/mopd.html



NATIONAL DISABILITY INSTITUTE

National Disability Institute (NDI) is a national nonprofit organization dedicated to building a better economic future for people with disabilities. The first national organization committed exclusively to championing economic empowerment, financial education, asset development and financial stability for all persons with disabilities, NDI affects change through public education, policy development, training, technical assistance and innovative initiatives. NDI and its Real Economic

Impact (REI) Network have helped 2.8 million people with disabilities receive more than \$2.7 billion in tax refunds and credits.

Website: realeconomicimpact.org



OFFICE OF THE
CITY TREASURER
KURT SUMMERS

OFFICE OF THE CITY TREASURER

The Office of the City Treasurer is the custodian and manager of all cash and investments for the City of Chicago, the four City employee pension funds and the Chicago Teacher's Pension Fund. Additionally, the Treasurer's Office manages a number of programs that promote economic development in Chicago's neighborhoods. The Treasurer is one of three city-wide elected officials in the City of Chicago, with the Mayor and the Clerk being the others. The Treasurer's Office is leading the city's first-ever comprehensive financial education plan. With full implementation expected by the fall, U.S. Secretary of Education Arne Duncan visited Ariel Community Academy for the initiative's launch, calling Chicago a "model city" for financial education. Also, the Treasurer's Office more than doubled the number of bank partners for the City's One Summer Chicago jobs program to ensure more youth employed have access to safe and responsible banking.

Website: chicagocitytreasurer.com



Resources for
Community Living

RESOURCES FOR COMMUNITY LIVING

Resources for Community Living (RCL) offers adults with developmental and/or physical disabilities opportunities to achieve greater self-esteem, dignity and participation in all aspects of community life through affordable independent housing options, individualized skill instruction and necessary support services. In April 2016, RCL, in partnership with the Federal Reserve Bank of Chicago and National Disability Institute (NDI), organized a conference in Northwest Suburban Chicago, which addressed the financial challenges of people with disabilities. The conference laid the groundwork for the formation of a Financial Independence Center, which will provide adults with special needs financial coaching services mirrored after the Annie E. Casey Foundation's "Centers for Working Families" model.

Website: rescoliv.org



WOODSTOCK INSTITUTE

Woodstock Institute is a leading nonprofit research and policy organization focused on equitable lending and investment, wealth creation and preservation and access to safe and affordable financial products, services, and systems for lower-wealth people, communities of color and other underserved populations, including people with disabilities. Based in Chicago, Woodstock works locally and nationally to create a financial system in which underserved persons and communities can safely borrow, save, and build wealth so that they can achieve economic security and community prosperity. Our key tools include: applied research; policy development; coalition building; and a free data portal and technical assistance. Woodstock has been a recognized economic justice leader and bridge-builder between communities and policymakers in this field since it was founded in 1973 near Woodstock, Illinois, and received a 2007 MacArthur Foundation Award for Creative and Effective Institutions.

Website: woodstockinst.org



EQUALITY AND FINANCIAL INCLUSION



JPMORGAN CHASE & CO.

We proudly support the National Disability Institute in their work
to opening the doors of economic opportunity for all.

“Together, we must remove the physical barriers we have created and the social barriers that we have accepted. For ours will never be a truly prosperous nation until all within it prosper.”

– PRESIDENT H.W. BUSH AT THE SIGNING OF THE
AMERICANS WITH DISABILITIES ACT, JULY 26, 1990

Take the Pledge!
DISABLEPOVERTY.org
DISABLEPOVERTY



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