

Life Asset Success Story – Ken

A born entrepreneur, Ken once owned and operated several businesses in finance, real estate, and retail. Ken lives for and strives to support his two young children-both with disabilities. Around ten years ago he fell on some hard times, had a bad divorce, and his health deteriorated. He became homeless and had been navigating available social services in DC without any success in finding housing or employment when he happened upon Life Asset.

Life Asset immediately recognized that Ken was an entrepreneur. He wanted to start a small business selling hats and other seasonal paraphernalia (gloves, umbrellas, sunglasses, etc.) on the street. He needed a loan to secure the street vendor license and some inventory.

Unfortunately, he had two heart attacks shortly after he received the loan. To support Ken, Life Asset extended the terms of the loan. Ken's health improved but he was not well enough to transport his inventory around the city. Life Asset suggested and encouraged him to sell Street Sense, a bi-weekly newspaper that creates economic opportunities for the homeless.

He knows how to sell, he's generating some income to live off, to support his kids, and to make payments on the loan. He visited our office for training at least once a week. After two years of hard work, overcoming the harsh circumstances of being homeless with health problems, Ken is not homeless anymore. Ken is currently in the process of applying for his fourth Life Asset loan, expanding his business that is making it possible to pay his rent.

Life Asset believes in Ken, and he is an important member of the Life Asset community of entrepreneurs.