

# Financial Health Equity Project Webinar

Closing the Financial Health Equity  
Gap at the Intersection of Race,  
Ethnicity, Poverty and Disability

**May 16, 2023**

Thank you for joining us today.  
The webinar will begin momentarily

# Zoom Settings

- The audio for today's meeting can be accessed using Computer Audio or by calling in by phone. If you select Computer Audio, please make sure your speakers are turned on or your headphones are plugged in.
- To call in for audio:
  - Dial: 301 715 8592. The meeting code is 852 7466 3625
- The ASL Interpreter will have a spotlight throughout the presentation, as will the person speaking. For the best viewing experience, please navigate to "Speaker View" using the options at the top right of your screen.
- Real-time captioning is provided. The captions can be found by clicking on the "cc" button in the Zoom controls at the bottom of the screen.

# Questions and Technical Assistance

- Please send any requests for technical assistance or accommodation to the NDI Host via the chat box.
- Please use the Q&A box to post any questions for the presenters during the webinar. Questions will be addressed by the presenters if time allows.
- If your question is not answered during the webinar, you are listening by phone or you are unable to use the chat box, please email Alexis Jones at [ajones@ndi-inc.org](mailto:ajones@ndi-inc.org).

**Please note:** This webinar is being recorded and the materials, including a transcript, will be available on the National Disability Institute Website within 1-2 weeks.



**ndi** | NATIONAL  
DISABILITY  
INSTITUTE

Building a Better Financial Future

# Financial Health Equity Project

Closing the Financial Health Equity Gap at  
the Intersection of Race, Ethnicity,  
Poverty and Disability

**Louisville, Kentucky**

**San Francisco Bay Area, California**

*May 16, 2023*

**ndi** | NATIONAL  
DISABILITY  
INSTITUTE

# Today's Facilitator

**Maria Jaramillo**

Division Director, Financial Empowerment

National Disability Institute

[mjaramillo@ndi-inc.org](mailto:mjaramillo@ndi-inc.org)

# Agenda for Today's Webinar

- Welcome Remarks
- Project Background
- Conversation with Erin Waddell and Nicole Harden
- Overview of the Training Coaches and Counselors Received
- Financial Counselors Share their Perspectives
- Q&A

# Welcome to the Financial Health Equity Webinar

**Thomas Foley**

Executive Director

National Disability Institute

# National Disability Institute (NDI)

The first national organization committed exclusively to championing economic empowerment, financial education, asset development and financial stability for all persons with disabilities for the past 18 years.

## Mission

Collaborate and innovate with diverse partners in the disability community and public and private sectors to improve informed, financial decision-making and financial health for people with disabilities nationwide.

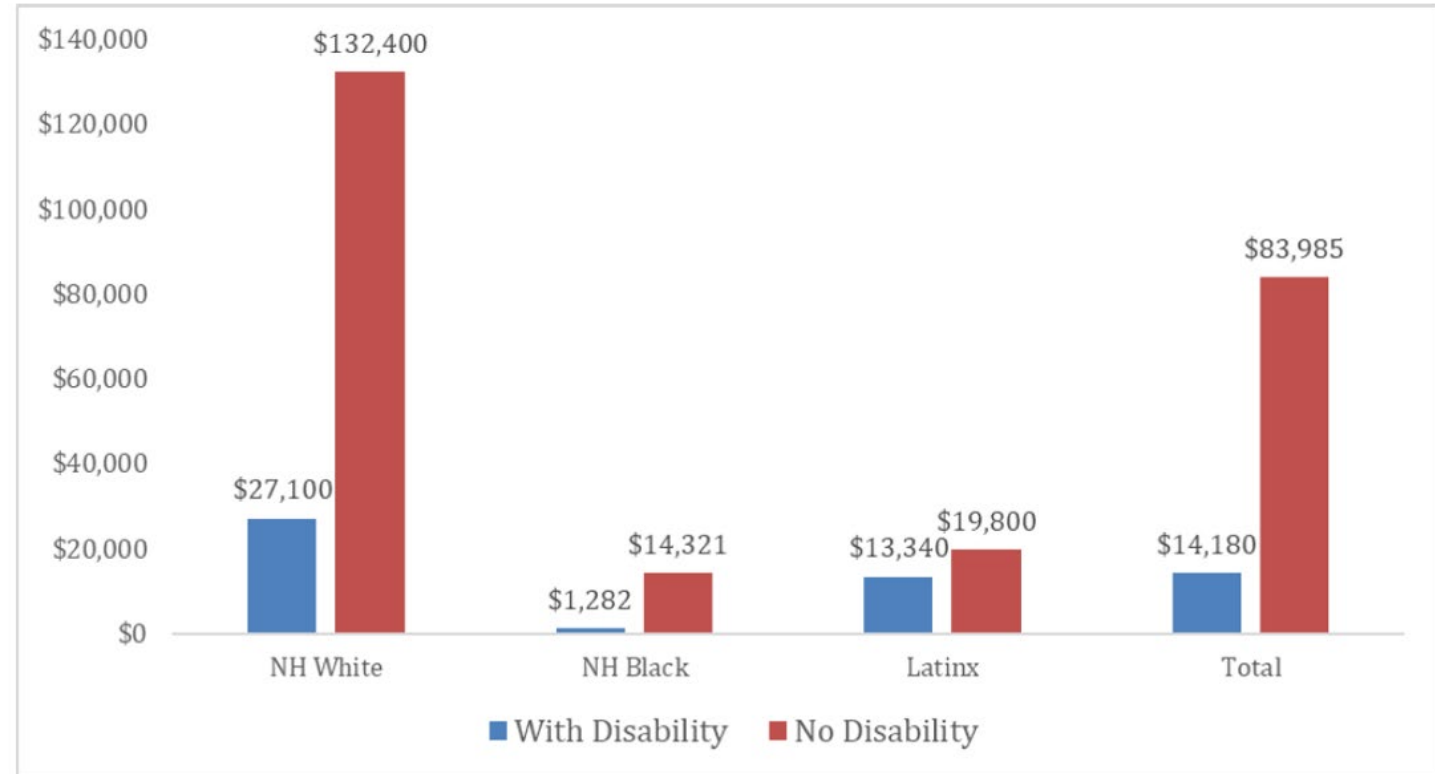
National Disability Institute: [www.NationalDisabilityInstitute.org](http://www.NationalDisabilityInstitute.org)





# Net worth of households

- White: \$27,100
- Latino/x: \$13,340
- Black: \$1,282



Source: NDI Analysis of U.S. Census Bureau (2019). Survey of Income and Program Participation Microdata, 2014 Panel, Wave 4.

# Welcome to the Financial Health Equity Webinar (continued)

**Lawrence Bowdish, PhD**

Lead, Insights and Innovation

Philanthropy and Community Impact

Wells Fargo

# Project Background

# Financial Health Equity Project (continued)

**Goal:** To narrow the financial health equity gap faced by individuals at the intersection of race, ethnicity, poverty, and disability.

**How:**

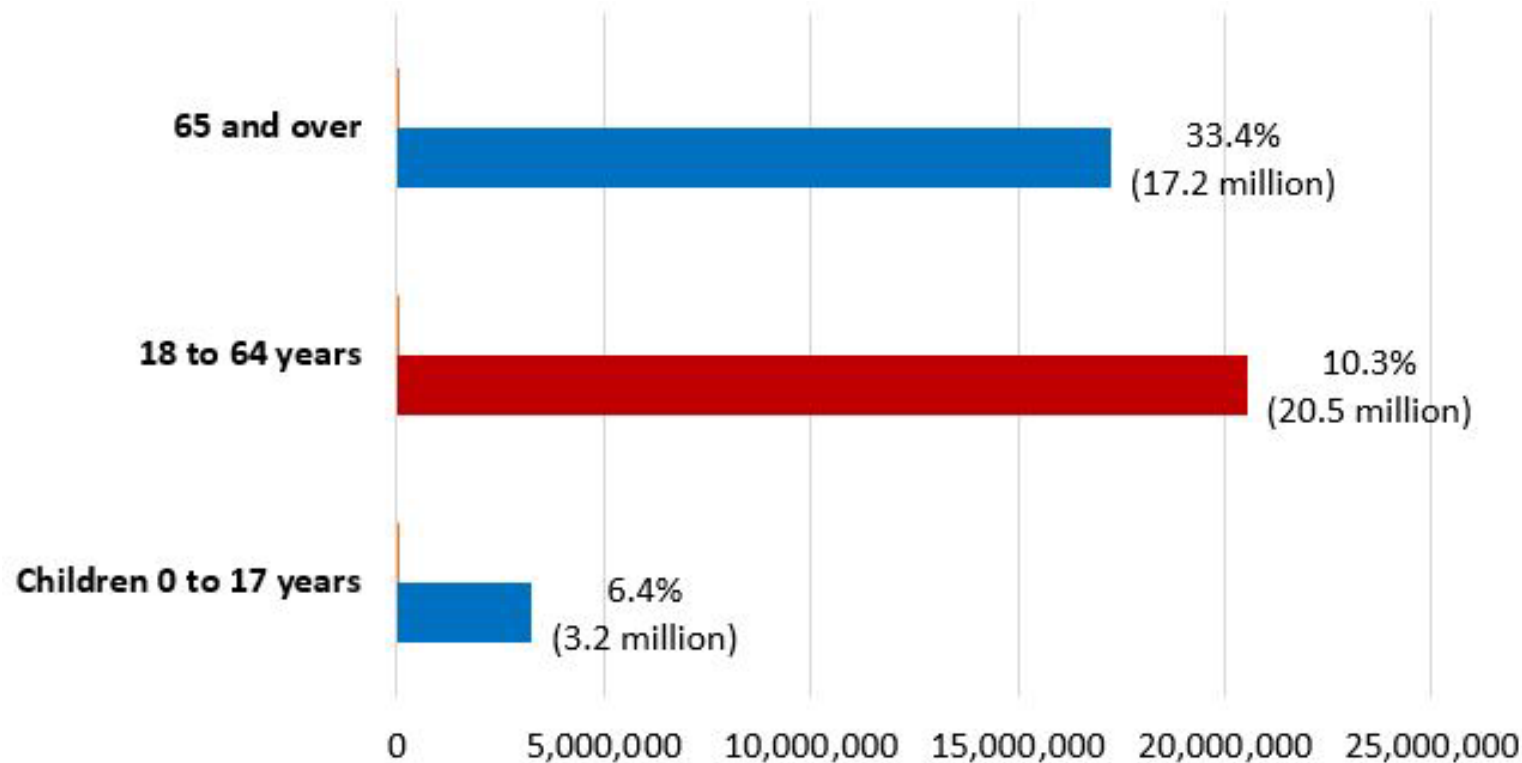
- By increasing the access and use of tailored financial counseling and financial coaching services for individuals with disabilities and individuals of color with disabilities.
- By creating an ecosystem of collaboration between disability partners, financial counseling and racial equity organizations.

**Timeframe:** 2 years, May 2022 – April 2024

**Implemented in:** Louisville and the San Francisco Bay Area



# People with Disabilities in the U.S.

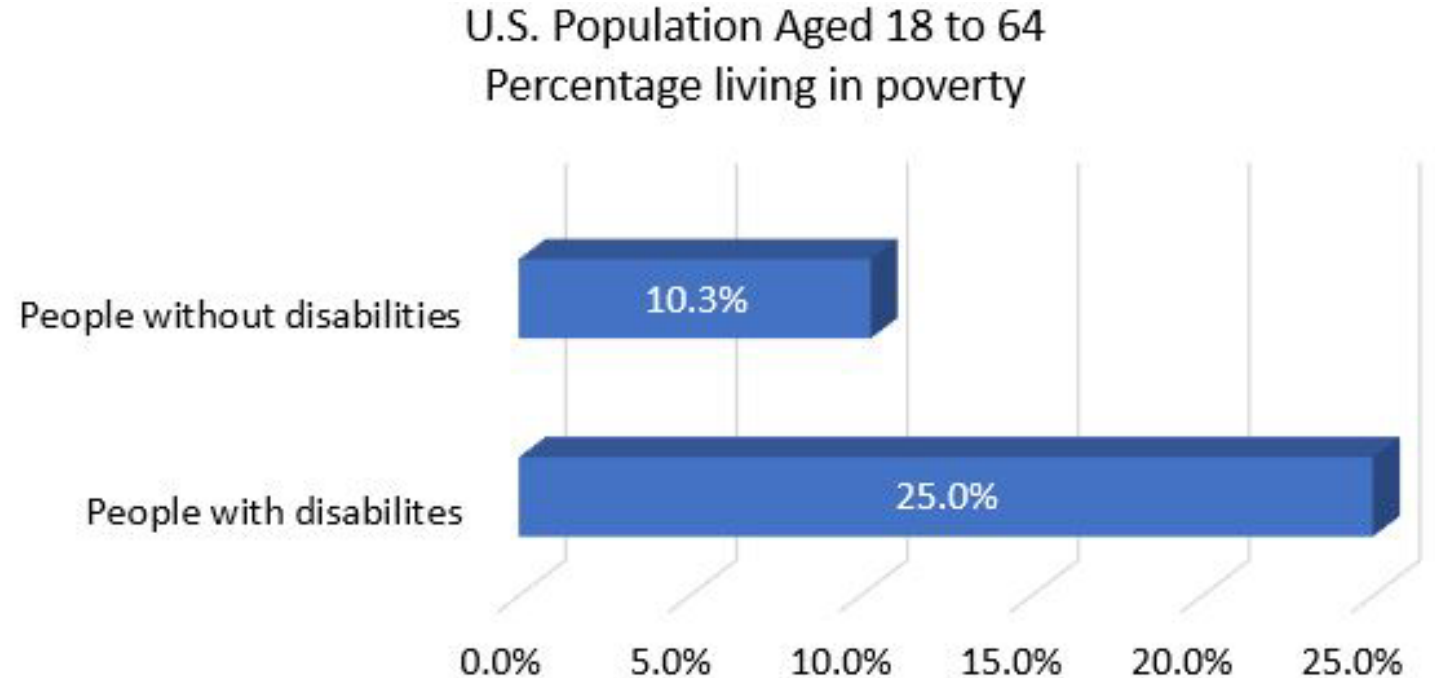


- 41,055,492 people
- 12.6% of total U.S. population

Data Source: 2021 American Community Survey, U.S. Census Bureau

# Poverty and Disability

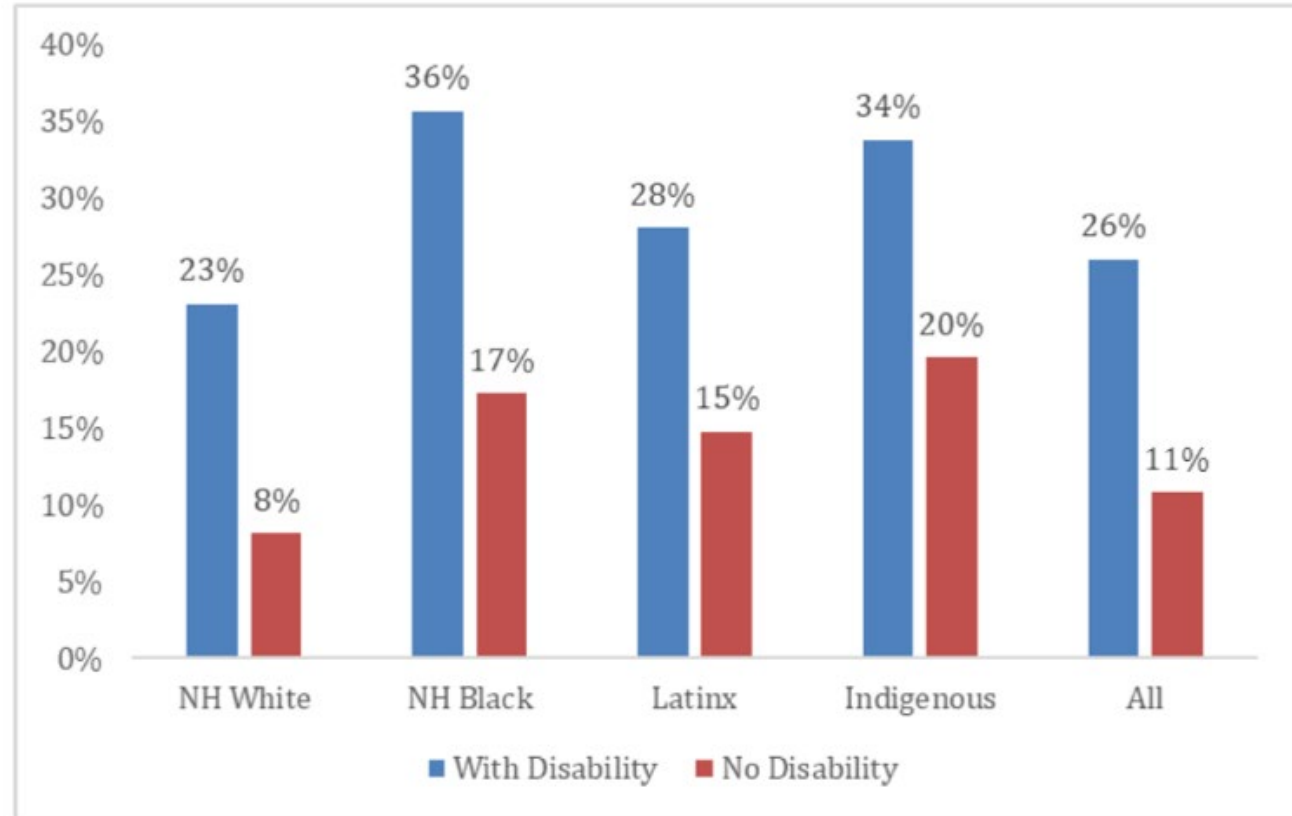
- People with disabilities experience poverty at a much higher rate than people without disabilities.
- Individuals without disabilities: 10.3%
- Individuals with disabilities: 25%



Source: Official Poverty Measure 2021 5-Year Estimates, U.S. Census Bureau

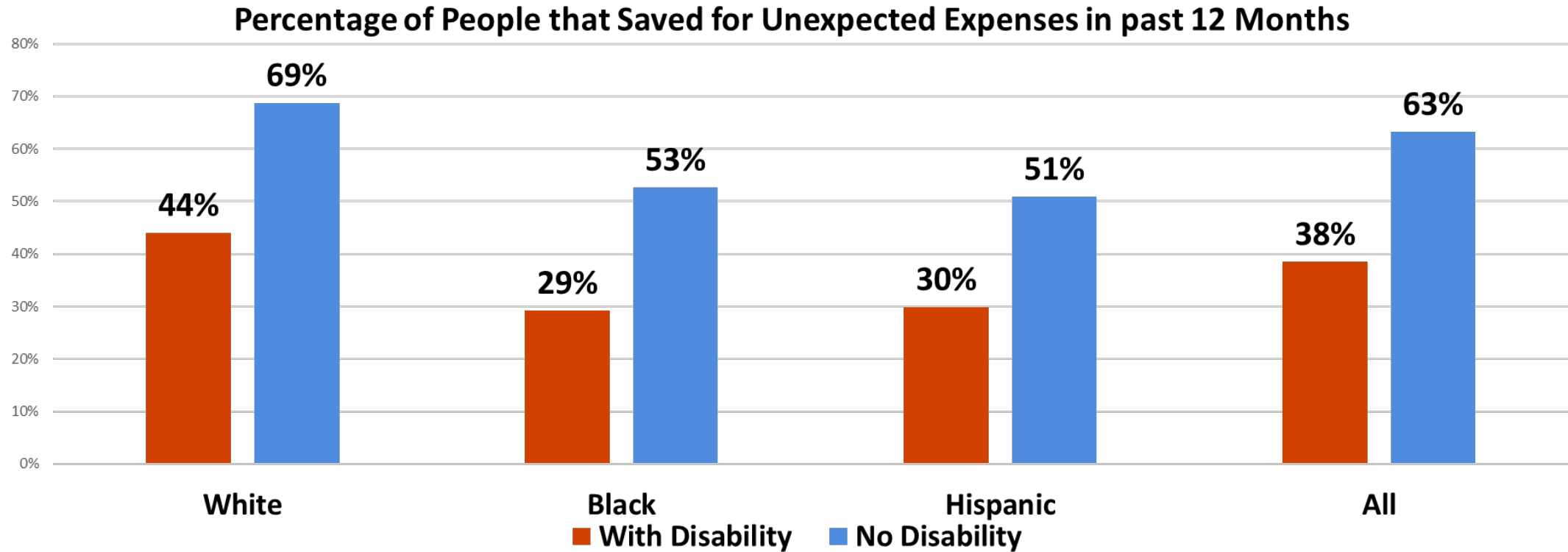
# Poverty in people with disability by race/ethnicity

- White: 23%
- Black: 36%
- Indigenous: 34%
- Latino/x: 28%



Source: NDI Analysis of U.S. Census Bureau (2019). 2018 American Community Survey 1-year Public Use Microdata Sample.

Across all racial/ethnic groups, a lower percentage of people with disabilities saved for unexpected expenses, compared to people without disability.



Source: Goodman, N. and Morris, M. (2019) Banking Status and Financial Behaviors of Adults with Disabilities.

National Disability Institute

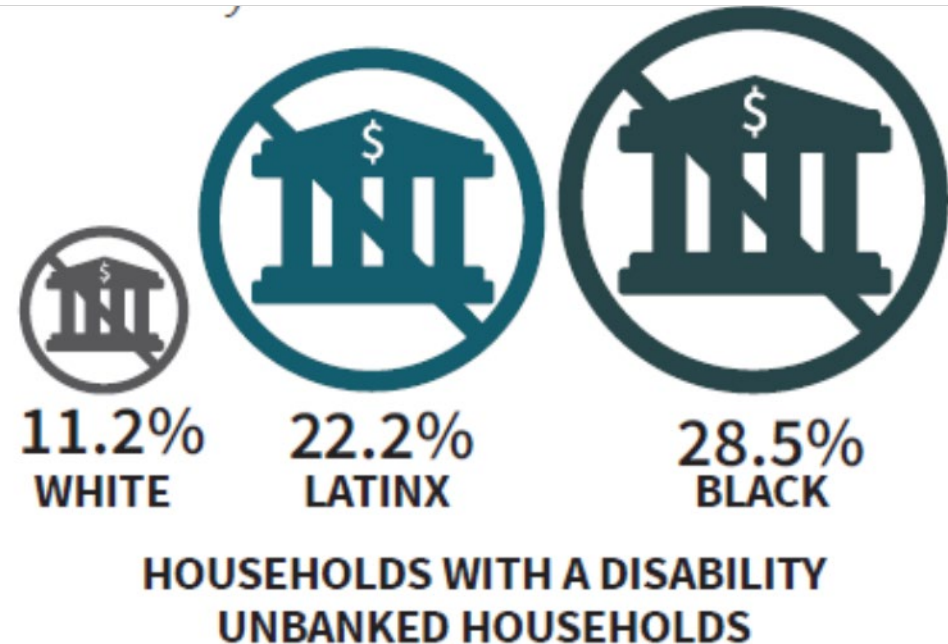


# Banking Inequality: Percentage of Unbanked Households

Compared to White households with a disability:

- The percentage of unbanked households is **2.5 times higher** in Black households with a disability: 28.5%
- And **almost twice** as high in Latino/x households with a disability: 22.2%

HIGHER PERCENTAGES OF BLACK AND LATINX HOUSEHOLDS ARE UNBANKED



Data Source: NDI's analysis of the 2019 FDIC Survey of Household Use of Banking and Financial Services

# Project City Partners

## **Erin Waddell**

Social Service Policy & Advocacy Manager, Office of Financial Empowerment  
Louisville, KY

## **Nicole Harden**

Vice President, Economic Success  
Bay Area

# Erin Waddell, M.Ed., CCAP

Social Service Policy & Advocacy Manager, Office of Financial Empowerment  
Louisville Metro Government Office of Resilience and Community Services

[Erin.Waddell@louisvilleky.gov](mailto:Erin.Waddell@louisvilleky.gov)



OFFICE OF  
**FINANCIAL  
EMPOWERMENT**  
A Division of Resilience and Community Services

# Louisville Financial Health Equity Partners

## Tier One (Data and Provider Partners)

[Louisville Metro](#)

[Office of Financial Empowerment](#)

[Apprisen](#)

[Louisville Urban League](#)



## Tier Two (Network and Referral Partners)

*Center for Accessible Living*

*Goodwill Industries of Kentucky*

*Volunteers of America*

*Louisville Metro Office of Aging and  
Disabled Citizens*

# Nicole Harden

Vice President, Economic Success

United Way Bay Area

[Nharden@uwba.org](mailto:Nharden@uwba.org)



# UWBA Financial Health Equity Partners



[SparkPoint Contra Costa](#)

[Richmond Community Foundation](#)

[SparkPoint Marin](#)

[Community Action Marin](#)

[SparkPoint Fremont](#)

[City of Fremont's Family Resource Center](#)



# Guided Discussion

# Overview of Training

**Nancy Boutot**

Manager, Financial Empowerment

National Disability Institute

[nboutot@ndi-inc.org](mailto:nboutot@ndi-inc.org)



# The Value of the Training

**Goal:** Help financial coaches and counselors to have a better understanding of the complex financial lives people with disabilities live and how to support their journey to financial stability.

Many individuals with disabilities face additional complexities as they make financial decisions and use financial products.

The factors that contribute to that complexity include:

- The lengthy process individuals with disabilities must navigate with the Social Security Administration (SSA).
- The complex rules established in order to maintain disability benefits such as Social Security Disability Insurance (SSDI), and Supplemental Security Income (SSI).
- Limits to an individual's ability to build assets and save towards goals.

# Training Modules

- **Module 1: Understanding the Financial Experience of People with Disabilities**
- **Module 2: Social Security Administration Disability Benefits**
- **Module 3: The Disability Service System**
- **Module 4: SSA Work Incentives For Individuals Receiving Social Security Disability Insurance (SSDI)**
- **Module 5: SSA Work Incentives For Individuals Receiving Supplemental Security Income (SSI)**
- **Module 6: Achieving a Better Life Experience - ABLE Accounts**
- **Module 7: SSA Overpayments**

# Overview of Training Approach

## Training:

- Introductory call
- Live in-person one- or two-day trainings (Disability Awareness and initial modules)
- Remaining modules are taken through our on-line platform. They're completed weekly with a follow-up discussion session

## On-going, weekly Technical Assistance Calls:

- Scenarios, putting new knowledge into practice, peer-to-peer learning

# Our Coaches' Perspective

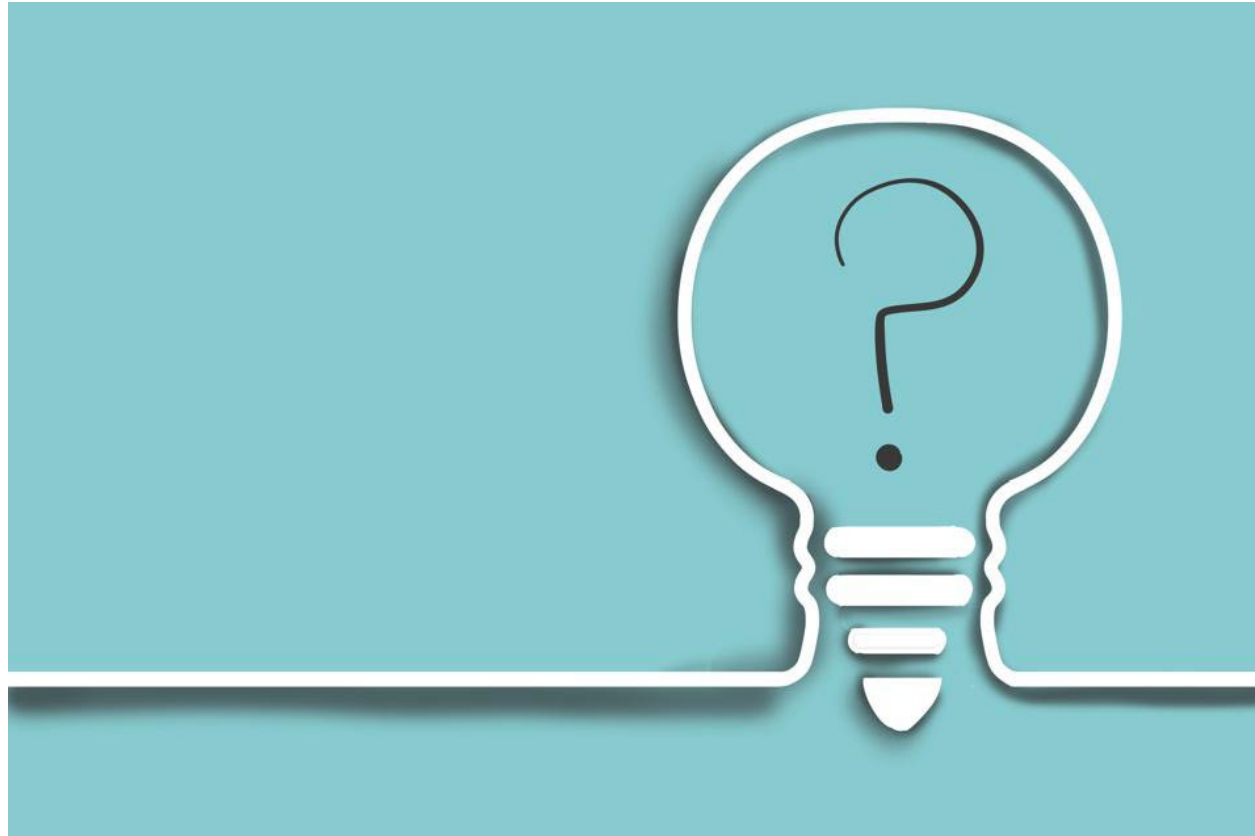
**De'Andra Dooley**, Lead Financial Empowerment Counselor

Louisville Urban League

**Stacy Hart**, Financial Coach

Contra Costa Community Colleges

# Any Questions?



# NDI's New Course:

## Effective Financial Counseling for People Receiving Social Security Disability Benefits

### Goal:

Equip you with the knowledge, tools and resources to offer financial counseling at the intersection of where public benefits (SSI, SSDI) impact the financial lives of people with disabilities and how best to support their journey to financial stability.

**This course is pre-approved for 7 CEUs for AFCPE®**

### Check out NDI's Online Classroom!



[bit.ly/NDIonlineclassroom](https://bit.ly/NDIonlineclassroom)

# Resources

- [NDI's Financial Resilience Center](#): Information hub to help people with disabilities and chronic health conditions build their financial resilience and navigate through difficult times.
- [ABLE National Resource Center](#): Connects people with disabilities to information about Achieving a Better Life Experience (ABLE) accounts.
- [Infographics on Financial Inequality](#): NDI's analysis of data from the 2019 FDIC Survey of Household Use of Banking and Financial Services highlights the financial inequalities faced by persons with disabilities, particularly those that are also Black or Latinx.

# Wrap Up and Thank You

**Tina Lentz**

Municipal Liaison

National Disability Institute

[Tlentz@ndi-inc.org](mailto:Tlentz@ndi-inc.org)